

DEFENCE EXTENSION

In consideration of additional premium as agreed, the Policy is extended to include costs and expenses incurred for the purpose of protecting the

Assured's legal position, or repudiating or pursuing a claim in connection with the matters detailed below.

Underwriters will at all times have entire discretion and control as to what matters are covered and authorised hereunder.

Additionally, Underwriters will have entire authority to advise the Assured as to the necessary action they must take. Failure by the Assured to comply with the instruction shall invalidate this extension and no claim will be considered.

- Charter Party disputes
- Salvage or towage services provided by the insured vessel
- Improper loading, stowage or discharge of equipment
- Recovery of loss of earnings due to detention of the insured vessel
- Proceedings or claims made against the Assured, skipper/master, crew or passengers of the insured vessel
- Supply of unsatisfactory or unusable equipment, cargo, fuel or other
- Negligent repairs or modifications to the insured vessel
- Contract disputes arising out of building, sale or purchase of the insured vessel

Any other claim, dispute or matter that the Assured requests to be considered by Underwriters

Maximum

amount recoverable under this extension is GBP 50,000 any one claim.

There will be no recovery in respect of any matter where the costs and expenses are recoverable under any other insurance.

Underwriters reserve their right to recharge any cost or expense and cease further support on any matter, if in the opinion of Underwriters the Assured

has withheld any evidence or knowingly concealed evidence or made a false statement(s) to pursue a claim under this extension.